

Message Text

UNCLASSIFIED

PAGE 01 BONN 11436 071724Z

60

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

----- 042359

R 071713Z JUL 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 0246

INFO AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION USBERLIN

AMCONSUL BREMEN

AMCONSUL DUSSELDORF

AMCONSUL FRANKFURT

AMCONSUL HAMBURG

AMCONSUL MUNICH

AMCONSUL STUTTGART

UNCLAS BONN 11436

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: GERMAN BALANCE OF PAYMENTS IN MAY

REF.: CERP 0102

1. TRANSMITTED HERewith ARE GERMAN BALANCE OF PAYMENTS

DATA FOR MAY 1976 AND, FOR COMPARISON, FOR APRIL 1976

AND MAY 1975.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 11436 071724Z

APRIL MAY
1976 1976 1975
(IN MILLIONS OF DM)

EXPORTS	20,817	21,318	17,500
IMPORTS C.I.F.	18,579	18,032	14,247
TRADE BALANCE	2,238	3,286	3,253
SUPPLEMENTARY TRADE			
ITEMS	-282	395	-508
TRADE BALANCE (INCLUDING			
SUPPLEMENTARY ITEMS)	1,956	3,681	2,745
SERVICES	-641	-700	-572
UNILATERAL TRANSFERS	-1,284	-1,650	-1,416
BALANCE OF			
INVISIBLES	-1,925	-2,350	-1,988
CURRENT ACCOUNT			
BALANCE	31	1,331	757
LONG-TERM CAPITAL			
DIRECT INVESTMENT	-319	-63	25
PORTFOLIO INVESTMENT	-109	279	-12
CREDITS AND LOANS	-425	30	-1,748
OTHER	-225	-254	-114
BALANCE OF LONG-TERM			
CAPITAL	-1,079	-8	-1,849
SHORT-TERM CAPITAL			
COMMERCIAL BANKS	-1,388	119	755
PRIVATE NON-BANKS	582	-1,263	-842
OFFICIAL	138	233	463
UNRECORDED TRANSACTIONS	164	-2,539	14
BALANCE OF SHORT-TERM			
CAPITAL	-504	-3,450	390
NET FOREIGN POSITION OF			
BUNDESBANK	-1,552	-2,127	-702

2. IN APRIL-MAY EXPORTS INCREASED BY 2.3 PERCENT PER MONTH AND IMPORTS BY 3.1 PERCENT OVER THE FEBRUARY-MARCH PERIOD. THE RELATIVELY LARGE TRANSFERS DEFICIT INCLUDED A FIRST DM 440 MILLION PAYMENT UNDER THE PENSION AGREEMENT CONCLUDED BETWEEN THE FRG AND POLAND.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BONN 11436 071724Z

3. ACCORDING TO THE BUNDESBANK, IN JUNE THE NET FOREIGN POSITION INCREASED SLIGHTLY BY DM 0.1 BILLION SO THAT IN THE FIRST HALF OF 1976 GERMANY'S BALANCE OF PAYMENTS WAS IN SURPLUS BY DM 6.2 BILLION AS COMPARED WITH A SURPLUS OF DM 1.0 BILLION IN THE FIRST HALF OF 1975.
HILLENBRAND

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 07 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BONN11436
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760262-0636
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760785/aaaacwxc.tel
Line Count: 113
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 22 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 APR 2004 by ThomasVJ>; APPROVED <09 AUG 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GERMAN BALANCE OF PAYMENTS IN MAY
TAGS: EFIN, GE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006